MarketPointe™ REALTY ADVISORS

Development Summary Table Alpha By Project

Palm Desert / Coachella Valley 3rd Quarter 2008

Development/Developer	Sales/Week CurQtr	Sales/Week Cum	Ranges Price	Ranges Sqft	Ranges $/Sqft	Sales Start Map/Page #	LotSize/ Concept	Total Units	Total Sold	CurQtr Sold	Unsold	Remair ForDev	Community/ MasterPlan
ALEGRIA @ SPANISH WALK	0.72	0.50	$183,833	1,260	$130.86	28-Apr-2007	0	156	37	8	11	108	PALM DESERT
D.R. HORTON			$209,900	1,604	$145.89	51	SIXPLEX						SPANISH WALK
BRAVA	0.36	0.53	$529,900	1,849	$263.47	15-Apr-2005	0	114	97	4	17	0	PALM DESERT
FAMILY DEVELOPMENT			$579,900	2,201	$313.62	52	TRIPLEX						
DOLCE - PALM DESERT	0.08	0.23	$356,900	2,113	$142.58	21-Oct-2006	4,800	159	24	1	2	133	PALM DESERT
RILINGTON COMMUNITIES			$471,000	2,637	$222.90	53	DETACHED						
ESPERANZA @ PALM DESERT C. C.	0.90	0.43	$295,990	1,737	$163.37	1-Mar-2006	4,750	92	59	10	6	27	PALM DESERT
D.R. HORTON			$314,490	1,925	$170.40	54	DETACHED						
ESPERANZA @ SPANISH WALK	0.00	0.24	$329,990	1,641	$169.54	31-Mar-2007	4,000	87	19	0	3	65	PALM DESERT
TAYLOR WOODROW			$364,990	2,023	$222.41	55	DETACHED						SPANISH WALK
FALLING WATERS	0.00	0.17	$337,990	1,245	$225.75	1-Sep-2007	0	246	10	0	0	236	PALM DESERT
PACIFIC CENTURY HOMES			$439,990	1,949	$272.28	56	TOWNHOME OVER GARAGE						
PALM LAKE	0.00	1.03	$149,900	706	$212.32	30-Oct-2004	11	220	212	0	8	0	PALM DESERT
DAVLYN			$229,900	986	$239.88	57	CONVERSION						
PELE PLACE	0.16	0.03	$499,990	2,349	$203.58	4-Jan-2007	7,840	14	3	2	5	6	PALM DESERT
OASI GROUP			$510,990	2,510	$212.85	58	DETACHED						
PONDEROSA MASTERS @ THE GALLERY	0.08	0.15	$450,900	2,396	$171.10	20-Jan-2007	8,000	133	14	1	2	117	PALM DESERT
PONDEROSA HOMES			$499,000	2,776	$189.80	59	DETACHED						
PORTOLA POINTE @ PALM DESERT	0.00	0.04	$649,000	2,570	$214.49	1-Nov-2006	8,315	16	4	0	12	0	PALM DESERT
DESERT PACIFIC HOMES			$719,000	3,352	$264.20	60	DETACHED						PALM DESERT
STONE EAGLE	0.36	0.10	$1,895,000	2,554	$728.71	15-Nov-2007	7,500	43	5	4	4	34	PALM DESERT
LOWE ENTERPRISES			$3,395,000	3,995	$1,039.17	61	DETACHED						
VILLA PORTOFINO - PALM DESERT	0.00	0.36	$318,000	1,009	$272.04	1-Jan-2005	0	72	72	0	0	0	PALM DESERT
VILLA PORTOFINO, LLC			$810,000	2,113	$405.78	62	DUPLEX						
12 Total Projects	**2.66**	**3.81**						**1,352**	**556**	**30**	**70**	**726**	
Average Per Development	**0.22**	**0.32**											