

Development/Owner	Weighted Average			Ranges			LeaseStart			Vacancy		Community
	Rent	Sqft	\$/sqft	Rent	Sqft	\$/sqft	Map #	Units	Leased	Vacant	Rate	Location
ADAMS STREET APARTMENTS OAKLEY PARKER	\$1,192	761	\$1.56	\$1,125 \$1,250	670 840	\$1.48 \$1.67	1/1/1979 74	74	69	5	6.75%	CARLSBAD 3969 ADAMS STREET
ALICANTE VIEWS TURF CLUB VIEW LIMITED	\$1,465	1,041	\$1.40	\$1,425 \$1,575	985 1,195	\$1.31 \$1.44	9/1/1990 93	74	65	9	12.16%	CARLSBAD 2385 CARINGA WAY
ARCHSTONE PACIFIC VIEW ARCHSTONE COMMUNITIES	\$1,763	938	\$1.87	\$1,103 \$2,455	633 1,318	\$1.34 \$2.42	4/15/2004 76	451	437	14	3.10%	CARLSBAD 5162 WHITMAN WAY
ARCHSTONE SEASCAPE ARCHSTONE COMMUNITIES	\$1,298	808	\$1.60	\$1,195 \$1,410	662 938	\$1.44 \$1.80	5/30/1986 77	208	196	12	5.76%	CARLSBAD 6938 SEASCAPE DRIVE
CARLSBAD COAST G.W. WILLIAMS	\$1,329	743	\$1.78	\$1,028 \$1,428	412 868	\$1.64 \$2.49	1/1/1973 78	72	71	1	1.38%	CARLSBAD 357 CHESTNUT AVENUE
CHINQUAPIN LANDING MONEDA CORPORATION	\$1,625	1,165	\$1.39	\$1,625 \$1,625	1,165 1,165	\$1.39 \$1.39	1/1/1985 79	25	23	2	8.00%	CARLSBAD 844 CHINQUAPIN AVENUE
DOLPHIN BEACH APARTMENTS JEFF HERMANSON	\$1,725	1,200	\$1.43	\$1,725 \$1,725	1,200 1,200	\$1.43 \$1.43	1/1/1978 80	40	35	5	12.50%	CARLSBAD 662 TAMARACK AVENUE
FLOWER FIELDS JERRY ELDER	\$1,635	1,024	\$1.59	\$1,475 \$1,650	668 1,074	\$1.53 \$2.20	4/1/1986 81	132	126	6	4.54%	CARLSBAD 2666 FLOWER FIELDS WAY
MARBELLA PRUDENTIAL FINANCIAL	\$1,792	957	\$1.87	\$1,540 \$2,395	667 1,240	\$1.74 \$2.30	6/25/2006 82	143	138	5	3.49%	CARLSBAD 2504 MARRON ROAD
MIRABELLA AT AVIARA BLACKROCK	\$1,904	892	\$2.13	\$1,525 \$2,595	625 1,546	\$1.67 \$2.44	1/17/2000 83	288	273	15	5.20%	CARLSBAD 6610 AMBROSIA LANE
PARK PLACE DWIGHT SPIERS	\$1,503	976	\$1.53	\$1,450 \$1,550	954 988	\$1.51 \$1.56	2/15/1986 84	44	39	5	11.36%	CARLSBAD 2603 JEFFERSON STREET
RIDGEVIEW CONDOS EDWARD BOSEKER	\$1,417	1,103	\$1.28	\$1,400 \$1,600	1,085 1,292	\$1.23 \$1.29	1/1/1983 94	69	65	4	5.79%	CARLSBAD 6505 PASEO FRONTERA
RISING GLEN APARTMENTS R & V MANAGEMENT	\$1,474	874	\$1.68	\$1,295 \$2,100	678 1,182	\$1.60 \$1.98	1/15/1988 85	195	183	12	6.15%	CARLSBAD 2300 RISING GLEN WAY
SANTA FE RANCH	\$1,552	956	\$1.62	\$1,390 \$1,610	751 1,028	\$1.56 \$1.85	11/1/1986 95	320	312	8	2.50%	CARLSBAD 3393 CALLE CANCUNA
SEAGATE VILLAGE CONDOMINIUMS H. G. FENTON	\$1,720	1,103	\$1.55	\$1,675 \$2,025	1,084 1,145	\$1.49 \$1.85	1/1/1986 86	272	262	10	3.67%	CARLSBAD 6555 SEAGATE ROAD
SOMMERSET LA COSTA SILVERADO CANYON PARTNERS	\$1,850	1,100	\$1.68	\$1,850 \$1,850	1,100 1,100	\$1.68 \$1.68	12/15/1985 96	48	44	4	8.33%	CARLSBAD 2939 UNICORNIO
THE ARBORS - CARLSBAD	\$1,600	1,080	\$1.48	\$1,350 \$1,800	640 1,500	\$1.20 \$2.12	1/1/1975 75	58	57	1	1.72%	CARLSBAD 2601 JEFFERSON STREET
THE TRADITION APARTMENT HOMES MANZANITA PARTNERS	\$1,935	1,276	\$1.51	\$1,795 \$2,015	1,123 1,380	\$1.46 \$1.59	2/10/2005 87	157	153	4	2.54%	CARLSBAD 1901 CASSIA ROAD
THE VILLAGE APARTMENTS VILLAGE PROPERTIES	\$1,430	800	\$1.78	\$1,430 \$1,430	800 800	\$1.78 \$1.78	1/1/1964 88	98	96	2	2.04%	CARLSBAD 3642 VILLAGE CIRCLE
THE VILLAS AT CARLSBAD UNITED DOMINION REALTY TRUST	\$1,295	885	\$1.46	\$1,003 \$1,800	500 1,300	\$1.27 \$2.00	1/1/1957 90	102	93	9	8.82%	CARLSBAD 2600 KREMEYER CIRCLE
VILLA REAL APARTMENTS HELIX ASSOCIATES/MILDRED MCKERNEY	\$1,034	570	\$1.81	\$925 \$1,125	450 670	\$1.67 \$2.05	1/1/1978 89	163	150	13	7.97%	CARLSBAD 2701 AVENIDA DE ANITA
VILLAS LA COSTA TNT GIBRALTER LTD./BARBARA AHLERS	\$1,458	1,053	\$1.38	\$1,375 \$1,500	1,050 1,060	\$1.29 \$1.42	1/1/1987 97	24	23	1	4.16%	CARLSBAD 7510 GIBRALTER STREET
WATERSTONE FPI HOLDINGS	\$1,414	765	\$1.84	\$1,135 \$1,500	400 850	\$1.76 \$2.83	1/1/1984 91	450	433	17	3.77%	CARLSBAD 2320 VIA CLEMENTE
WOODRIDGE VILLAGE/BEACH POINT AF MARK GOSSELIN	\$1,341	708	\$1.89	\$1,095 \$1,600	550 950	\$1.68 \$1.99	1/1/1981 92	44	42	2	4.54%	CARLSBAD 1000 CHINQUAPIN AVENUE
24 Total Projects	\$1,566	917	\$1.71					3,551	3,385	166	4.67%	